

SevenBar North HOA							
2020 Budget approved 12/6/2019							
	2021	2020			2021	2020	
Account	Budget	Budget	Comments		Budget	Budget	
Income				Expenses			
Association Dues	\$129,600	\$129,600	\$200 Dues*648 Residents	Accounting	\$5,500	\$5,500	Full Audit
Trail Special Assessment				Administration			
Late Fee Income	\$1,800	\$1,800		Business Fees	\$200	\$200	\$185 in 2019
Penalty Letter Fines				Donations	\$1,000	\$1,000	APD
Administration				Gifts/Recognition	\$1,000	\$1,500	Gifts/Recognition
Intent to File Lien	\$1,000	\$900		Total For Administration	\$2,200	\$2,700	
Legal Fess - Reimbursement				Attorney and Legal Fees			
Litigation Payoff				Collections	\$5,000	\$10,000	\$1000 in 2020
NSF Fee Income				Lawsuit Legal	\$2,500	\$5,000	Process to collect Top 5
Transfer Fee	\$9,000	\$9,000		Total for Attorney and Legal Fees	\$7,500	\$15,000	
Total Admin Income	\$10,000	\$9,900		Bad Debt Writeoff	\$2,500		\$2590 in 2020
Total for Income	\$141,400	\$141,300		Communication			
				Computer and Internet Expense:	\$2,500	\$1,000	\$350 - Site Hosting
				Newsletter	\$0	\$3,000	Moved to Website in 2020
				Total for Communication	\$2,500	\$4,000	
				Insurance	\$5,000	\$5,000	
				Landscaping Costs			
				Landscaping Fees	\$27,600	\$27,600	3/5 wk cycle
				Landscaping Repairs	\$10,000	\$10,000	\$9967 in 2019, \$10,053 in 2020
				Landscaping Improvements	\$13,000	\$13,000	Foliage for Trail/Replacments
				Trail Refurbishment	\$16,500	\$30,000	Sierrita - 528
				Landscaping Maintenance	\$1,500	\$1,500	Dog-i-pots bags, pruning supplies, etc.
				Total for Landscaping Costs	\$68,600	\$82,100	
				Property Management Fees			
				Liens	\$1,000	\$1,800	Matches Income
				Mailing Fees	\$500	\$2,000	\$133 in 2020
				Penalty Letters	\$5,000	\$3,500	\$5000 in 2020
				Printing and Reproduction	\$2,000	\$2,000	Annual Dues & Meeting
				Property Management Fees	\$26,000	\$26,000	
				Transfer Fees	\$9,000	\$9,000	Matches Income
				Total for Property Management Fees	\$43,500	\$44,300	
				Utilities			
				Water	\$5,000	\$5,000	\$6000 in 2020, \$4400 in 2019, \$4700 in 2018
				Total for Utilities	\$5,000	\$5,000	
				Total for Expenses	\$139,800	\$163,600	
				Net Operating Income	\$1,600	(\$22,300)	
				Net Income	\$1,600	(\$22,300)	